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## **\$2.3b budget for plans in Shenzhen**

CHINA will spend 700 million renminbi (HK\$2.3 billion) this year on Shenzhen Special Economic Zone's development plans, an increase of 30 per cent over last year's spending, a China News Service report said yesterday.

The development programme includes the construction of a heliport, 11 city trunk roads, 400,000 sq metre of commercial and residential premises and foundation work of two industrial areas.

It also covers the building and expansion of seven tourist resorts, and continuation of the Lowu commercial area project.

The report said the projects were to provide a good environment for foreign investment.

Meanwhile, construction of three border bridges at Shataukok, Mankamto and Wongkong will commence later this year. Completion of these bridges will improve considerably the communications between Shenzhen and Hongkong.