

\$100 billion is set aside for public spending

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PUBLIC spending will top \$100.3 billion in the coming financial year.

This is a 13.7 per cent increase over last year's estimate, a much lower rise than the previous two years.

The increase for 1989-90 was 40 per cent and for 1990-91 it was 26 per cent.

About \$42 billion of expenditure in the coming financial year will go on education, welfare, health and security.

About \$73.5 billion will be spent by Government departments.

The other \$26.8 billion will be transferred to the capital reserve fund, the loan fund and the capital investment fund.

"The funds are used to finance the capital works programme, loans to students in tertiary education and permanent investment in the housing authority and other statutory bodies," a Government spokesman said.

The financial secretary is to unveil his Budget next Wednesday.