

J.R.M.P.

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376 flats snapped up by civil service

The Government has bought 376 flats in a prime development at Tsun Wan to accommodate locally-recruited civil servants.

The flats are located at Luk Yeung Sun Chuen, a development being built above the Mass Transit Railway depot at Tsun Wan.

The amount of public funds involved in the deal has not been disclosed, and nor has the source of the money used.

But it was understood last night that the flats are intended for services staff, such as those in the police and fire services.

The substantial purchase by the Government is being viewed as a wise and timely move, as there is a glut of new privately-developed flats on the market.

The deal comprises 224 flats in Block M and 152 flats in Block L of the development.

All of the flats are expected to be completed by the end of this year.

The development, which is on a 15-acre podium, is a joint venture between the MTR Corp and a consortium comprising Peking-backed Kiu Kwong Investment Corp Ltd, Hongkong Land, Jardine Matheson and Co Ltd and the Sun Company Ltd.

Also included in the development is a commercial area of about 13,300 sq metres which contains a wide range of community facilities.

A spokesman for the consortium stressed in a statement yesterday that sales of the flats at Luk Yeung Sun Chuen had proved extremely successful.