

1.3m sq ft of NT land for sale

The New Territories administration is planning to sell about 1.3 million sq ft of New Territories land before the end of the financial year.

More than 900,000 sq ft will be sold at public auction while another 365,700 sq ft will be disposed of by tender to holders of Government land exchange entitlements documents.

The administration's Principal Government Land Agent, Mr J. D. Johnston, said today that a provisional land sales programme had already been circulated to land and development companies and organisations likely to be interested in the land.

"But we must stress the programme is provisional and subject to change," he said.

Mr Johnston said that the two largest blocks to be disposed of by tender were the adjoining sites at Shatin which are to be developed into a commercial-residential complex as the first stage of a town centre.

"These lots will undoubtedly attract great interest because of the development potential," he said.

"But other lots in the Sai

Kung, Tuen Mun and Tsun Wan districts will also be attractive to holders of land exchange documents.

"There are three lots totalling 93,900 sq ft in Sai Kung which have been earmarked for two-storey residential development."

Mr Johnston said the first of the sites to be sold by public auction next Tuesday is at Tuen Mun.

"One of these lots is 5,300 sq ft and the other is about 8,600 sq ft and will be developed for industrial and godown purposes," he said.

An advertised sale condition requirement for container lorry parking spaces has been deleted because of the size of the lots, he added.

The auction will be held at St Simon Lui Ming Choi Secondary School, Tuen Mun, at 2.30 pm.

Mr Johnston said the other lots to be sold at public auction are in the Sai Kung, Yuen Long and Taipo districts.

"The biggest lots are at Taipo Kau and will also be developed for low density residential purposes," he said. "One lot is 255,000 sq ft and the other 568,000 sq ft."