

## Aim 'at a bull's-eye budget'

STRINGENT control is exercised to keep the Urban Council Capital Works programme within budget, said Mr Pao Ping-wing, chairman of the Capital Works Select Committee.

Mr Pao was replying to Urban Councilor Walter Sulke's comments on the discrepancy between the actual expenditure and the budget set aside for capital works at the council's last meeting on May 13.

The actual expenditure was 17 percent lower than the budget allocation for the last financial year.

"While I generally share the concern of

Mr Sulke about the need to get the budget figures right, it is equally important to keep expenditure within budget," Mr Pao said.

He pointed out that it is difficult to predict the precise expenditure amount.

He said a total of 24 projects are under construction and work is expected to begin on nine more during the current financial year.

During the fiscal year 1985/86, expenditure on capital works hit a record \$274 million and is predicted to reach \$300 million this year.