

15 firms in second H-share batch

NEW H SHARES TO LIST THIS YEAR

Company	Business	Location
China Eastern Airlines	Aviation	Shanghai
Hai Xing Shipping Co.	Transportation	Shanghai
China Southern Airlines	Aviation	Guangdong
Guangzhou-Shenzhen Railway Company	Railroad operation	Guangdong
Foshan Shiwan acid-resisting Ceramics Factory	Tile manufacturer	Guangdong
Zhen Hai Petrochemical	Petrochemicals	Zhejiang
Zhou Xian Power Plant	Power supply	Shandong
De Zhou Power Plant Co.	Power supply	Shandong
Harbin Power Plant	Power supply	Northern China
Harbin Power Supply and Distribution	Power supply	Northern China
Hua Neng International	Power development	Beijing
Jilin Chemical	Petrochemicals	Beijing
Industrial Corporation		Beijing
Xian Aircraft Construction	Plane building	Shaanxi
Panda Brand Electronics Enterprise Group	Electrical appliances	Nanjing
Luoyang Glasswork	Glassware producer	Henan

By Chan Po-chung

A TOTAL of 15 mainland enterprises have been selected for the second batch of Chinese state-owned companies to issue H shares in Hongkong this year, according to a reliable source.

The 15 are equally divided into three categories — five from the power-generating section, five from transportation and five from heavy and light industries.

Three out of the 15 are to seek simultaneous overseas listing.

A list obtained by *The Standard* indicated that Guangdong has been granted the biggest "quota" to float its enterprises in Hongkong.

The State Council grants the "quotas" both on the basis of business nature and location.

Together with three left over from the first batch, a total of 18 Chinese enterprises

will therefore be listed in Hongkong this year.

However, one out of the three, Tianjin Bohai, might not be able to make it as high-ranking officials of the company are said to be still arguing on which portion of the company is to be listed.

The source said that the Tianjin officials had prepared for the worst.

In order not to lose the "quota" granted by the State Council, municipal officials have selected two other candidates to replace Tianjin Bohai if necessary.

It is understood that Liu Hongru, chairman of the China Securities Regulatory Commission — China's counterpart to the Stock Exchange of Hongkong — is at present promoting the 15 enterprises to overseas investors, accompanied by officials of the stock exchange.